

## Trading Days 2024

	27.06.2024	28.06.2024	29.06.2024
Time	Thursday	Friday	Saturday
09:00 - 10:00	<b>Trading Seminar</b>	<b>KPMG</b>	<b>Trading Seminar</b>
10:00 - 11:00		<b>Trading Seminar</b>	
11:00 - 12:00			
12:00 - 13:00	<b>break</b>	<b>break</b>	
13:00 - 14:00	<b>XAIA</b>	<b>HVB - UniCredit</b>	<b>break</b>
14:00 - 15:00	<b>Trading Seminar</b>	<b>Trading Seminar</b>	<b>Trading Seminar</b>
15:00 - 16:00			
16:00 - 17:00			
17:00 - 18:00	<b>Assenagon</b>	<b>BayWa</b>	

<b>XAIA</b> Jan-Frederik Mai	<b>Hedging credit exposures with equity puts:</b> We discuss mathematical background and practical challenges, when setting up relative value trades that go long credit risk and hedge it with equity puts.	<b>KPMG</b> Franz Lorenz	<b>Recent developments in xVAs and xVA management:</b> Valuation adjustments to cover counterparty credit risk, future funding costs, future costs of capital and other risks or costs of derivative instruments – so called xVAs – are an established concept in capital markets. We will give an overview on the various xVAs that are commonly calculated, on challenges of managing risk arising from xVA and give an outlook on current and potential future developments in this space.
<b>Assenagon</b> Stefan Verginer	<b>How to Trade Volatility: An Introduction</b> The presentation will serve as an introduction to volatility trading, highlighting key concepts such as options, derivatives and dispersion trading. In doing so, we will explore practical approaches to trading volatility and examine its many applications in the market.	<b>HVB-UniCredit</b> Nikolaus Barth	<b>Is greed an underestimated risk?</b> Personal trading with derivatives (leveraged structured products) is getting more and more popular among private investors. During the session we will discuss how to invest with securitized derivatives and how to address main personal risk factors such as greed, fear and ignorance. We will explore investment strategies and money management and deep dive on volatility as key sensitivity of derivatives.
		<b>BayWa</b> Martin Spanier Lisa Egenberger	<b>Commodity Trading and Risk Management :</b> BayWa AG, active in the agricultural and energy sector, provides an insight into their business areas. How does the group deal with turbulent market conditions, quantify and control risks.. The Corona crisis, the war in Ukraine and the Middle East conflict are challenging the global commodity industry: huge price moves and volatilities, structural breaks. Also, extreme weather events may lead to harvest losses

