



Go beyond and
advance with
confidence by
exchanging bold
ideas.

**PUSH BOUNDARIES.
WITH US.**



Junior Portfolio Manager (m/f/d)*

Company

Munich Re

Location

Munich , Germany

Financial Risks - Credit (Re-)Insurance and Structured Credit Risk Transfer Transactions

Munich Re Financial Risks specializes in underwriting credit risks, with a primary focus on (trade) credit, surety, and political risk insurance. Our suite of products encompasses the traditional spectrum of (re-)insurance offerings as well as innovative structured portfolio credit risk transfer solutions designed to meet the evolving needs of our clients.

OUR TEAM

Credit Portfolio Management is responsible for overseeing the international credit (re-)insurance portfolio, pricing large and complex (re-)insurance treaties, and providing specialized IT solutions for the Line of Business Credit. Our responsibilities include the mathematical modeling and actuarial analysis of risks inherent in credit (re-)insurance contracts. The team also contributes to innovation initiatives and the expansion of business opportunities.

We are an international team, committed to fostering a work environment that supports autonomy and presents meaningful challenges, while also emphasizing the importance of personal responsibility.

YOUR TASKS

- Supporting the Portfolio Managers in conducting deal analyses and technical pricings, alongside with providing a technical assessment of structured portfolio credit risk transfer solutions in collaboration with our internal stakeholders.
- Executing portfolio analyses and calculating pricings for key clients in credit and surety (re-)insurance, as well as assisting the analysis and validation of new business ventures.
- Offering support to underwriters with portfolio and pricing queries during (treaty) negotiations and contributing to the design and implementation of cedent analyses.
- Engaging in close cooperation with other business units and central divisions to ensure a unified and effective approach.

YOUR PROFILE

- A university degree in Mathematics, Natural Sciences, Economics, or a related discipline with a strong quantitative focus.
- Knowledge in structured finance, cash-flow modeling, and/or credit portfolio analysis is advantageous.
- Knowledge of topics relevant for assessing portfolio risks in a (re-)insurance context, such as actuarial science is a plus.
- Willingness to learn and utilize relevant IT tools (Excel, VBA, Power BI) and programming languages (e.g., Python).
- Analytical and conceptual skills, an innovative mindset, and solution-oriented thinking.
- A passion for working in a multidisciplinary team to develop our credit business model.
- The ability to work autonomously and accurately.
- A team player with a high degree of social competence towards colleagues and clients.
- Business fluency in English is a must.

About us

As the world's leading reinsurance company with more than 11,000 employees at over 50 locations, Munich Re introduces a paradigm shift in the way you think about insurance. By turning uncertainty into a manageable risk we enable fundamental change. Join us working on topics today that will concern society tomorrow, whether that be climate change, major construction projects, medical risk assessment or even space travel.

Together we embrace a culture where multiskilled teams dare to think big. We create the new and the different for our clients and cultivate innovation.

Sounds like you? Push boundaries with us and be part of Munich Re.

Our employees are our greatest strength. That's why we offer them a wide range of benefits. You can find some examples below.

Unlock your potential

- **Diversity, Equity & Inclusion:** we embrace the power of differences and are convinced that diversity fosters innovation and resilience and enables us to act braver and better.
- **Continuous Learning:** we believe that continuous learning is a key differentiator and critical for building new skills and accelerating growth.
- **Career Mobility:** we actively support career mobility, and our strong global and regional presence offers a wealth of career growth opportunities for you.

Rewards & Recognition

- **Competitive salary:** appropriate compensation for your high level of commitment.
- **Retirement provision:** state of the art in-house pension solutions.
- **Work-life balance:** promoting the compatibility of family and work in addition to overall work-life balance.
- **Health management:** focus on your physical and mental health far beyond legal requirements.
- **Hybrid working:** living the best of both worlds - we offer you a very flexible approach as well as the opportunity to work from abroad on an occasional basis.

* Munich Re not only stands for fairness with regard to its clients; it is also an equal opportunities employer.

Münchener Rückversicherungs-Gesellschaft

Helen Holland • HR Consultant

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